

Homes More Affordable in High Desert

According to a survey reported by CNNMONEY on October 7, home prices across California have more than doubled since late 2001. As of August 2005, only 14 percent of households could afford a typical home. That's down from 18 percent a year earlier, and the lowest level since records began in 1989.

One way California homebuyers are coping with high home prices is by moving from pricey urban coastal properties to inland areas. California's most affordable area in August was the High Desert region north and east of Los Angeles where 28 percent of households could afford to buy homes; followed by the Sacramento region in central California where 19 percent could afford homes.

Report on California City Growth

Building Permits issued:
Year to Date August 05
370 permits

Year to Date August 04
255 permits

Year to Date August 03
175 permits